**Activity – Viewpoints on Credit**

Joshua and Katherine are a newly married couple. Although they have many things in common, one area where they differ is their views on credit. Joshua uses his two credit cards for every purchase where credit is available. He rarely carries cash but pays off his credit card balances in full every month. Katherine, on the other hand, does not like credit. She has no credit cards and pays for all of her purchases with cash or by debit.

1. With a partner, discuss the advantages and disadvantage s of Joshua’s and Katherine’s views on credit. List at least three advantages and three disadvantages for each person’s view of credit.

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| **Joshua’s View on Credit** | **Katherine’s View on Credit** |
| **Advantages** | **Disadvantages** | **Advantages** | **Disadvantages** |
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1. Given the list of advantages and disadvantages, do you feel that one person’s strategy is superior to the others’? Why or why not?
2. Joshua and Katherine demonstrate two extremes of the credit continuum. Where do you think you fall on this continuum? Do you think you’re more like Katherine or Joshua? Explain.