**Chapter Notes – Savings and Investing**

Read the first section, Savings and Investing (pages 435-437), in your textbook, and answer the following questions.

1. What are the benefits and drawbacks of savings deposited in a financial institution?
2. What is investing? List its advantages and disadvantages compared to saving.
3. Explain three reasons why people save.

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| **Need for Saving** | **Description** |
| Emergency Needs |  |
| Short and long-term goals |  |
| Security and future needs |  |