**Balance Sheet TEST on MS Excel**

**Complete the following, print and submit**

Download the [balance sheet template](file:///\\eduhs7\S233%20Classes$\BAI3E1\Assignments\Week%203\Wed.%20Sept.%2022nd\Unit_2_Act.%201%20Balance%20Sheet.zip\The%20Balance%20Sheet\docs\Balance_Sheet.xls) provided and save on your computer.

The balance sheet items for Brad Pitt’s business, Fight Club Boxercise Club, are listed. Prepare a balance sheet dated August 31, 2011.

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|  |  |
| --- | --- |
| Cash | 1200 |
| Accounts Receivable | 500 |
| Supplies | 200 |
| Boxing Equipment | 2500 |
| Furniture | 400 |
| Boxing Van | 32000 |
| Bank Loan | 15000 |
| Accounts Payable | 1800 |
| Capital | ??? |

In the spreadsheet remember to add formulas for the following:

1. Total Assets.
2. Total Liabilities.
3. Capital
4. Total Liabilities and Owner's Equity.