**Complete the following assignment and submit your work to your teacher.**

Before you hand in your work, ensure your name appears on the top of every page of your document.

Prepare a balance sheet for Extreme Repair from the following information for July 31st, 2008.

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| **Account**  | **Balance**  |
| Pachette Z., Captial  | $74 660  |
| Equipment  | $6 780  |
| Tools  | $10 385  |
| Bank Loan  | $5 725  |
| Building  | $85 000  |
| Land  | $65 850  |
| Accounts Payable  | $1 355  |
| Accounts Receivable  | $2 360  |
| Mortgage  | $95 550  |
| Cash  | $4 670  |
| Supplies  | $2 245  |

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