**Complete the following assignment and submit your work to your teacher.**

Before you hand in your work, ensure your name appears on the top of every page of your document.

Prepare a balance sheet for Extreme Repair from the following information for July 31st, 2008.

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| **Account** | **Balance** |
| Pachette Z., Captial | $74 660 |
| Equipment | $6 780 |
| Tools | $10 385 |
| Bank Loan | $5 725 |
| Building | $85 000 |
| Land | $65 850 |
| Accounts Payable | $1 355 |
| Accounts Receivable | $2 360 |
| Mortgage | $95 550 |
| Cash | $4 670 |
| Supplies | $2 245 |

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