**Balance Sheet Practice Activity #2**

**Complete the following assignment and submit your work to your teacher.**

The balance sheet items for Pat Ahmed’s business, On Time Taxi Company, are listed. Prepare a balance sheet dated December 31, 2009.

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| Cash | 700 |
| Accounts Receivable | 300 |
| Supplies | 200 |
| Office Equipment | 2000 |
| Office Furniture | 900 |
| Automobile | 22000 |
| Bank Loan | 10000 |
| Accounts Payable | 800 |
| Pat Ahmed, Capital | ??? |

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