**Unit 2: Balance Sheet and Transactions**

**Activity 4: The Transaction Analysis Sheet**

1. What is the transaction analysis sheet also known as?
2. What is fundamental accounting equation that the transaction analysis sheet follows?
3. What is the balance sheet used for with the transaction analysis sheet?
4. What happens as transactions occur?
5. What happens in transaction #1? Give me the accounts affected and whether the account increases or decreases.
6. What happens in transaction #2? Give me the accounts affected and whether the account increases or decreases.
7. What happens in transaction #3? Give me the accounts affected and whether the account increases or decreases.
8. What happens in transaction #4? Give me the account affected and whether the account increases or decreases.
9. What happens in transaction #5? Give me the account affected and whether the account increases or decreases.
10. What happens in transaction #6? Give me the account affected and whether the account increases or decreases.
11. What happens in transaction #7? Give me the account affected and whether the account increases or decreases.
12. What is the zero proof column?
13. What is the zero proof column used for?
14. In cell K6, what would be the formula for the zero proof column?