**C:\Users\Holly\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.IE5\U9N2Z6I5\MC900149731[1].wmfIndividual Posting AssignmentC:\Users\Holly\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.IE5\XJJNMR3O\MC900215555[1].wmf**

**Tasks:**

1. Create a fictitious business name, owner name (this is you) and fiscal period.
2. Create **ten** business transactions and type them below. Please include dates, cheque/invoice numbers, and at least ***four*** transactions that include sales taxes/HST. **Note:** You must have at least one transaction that includes HST Payable, at least one for HST Recoverable and at least one for remitting HST to the government.
3. Use the general journal template provided to journalize your ten transactions.
4. Use the general ledger template provided to post the transactions from the journal to the ledger account.
5. Equality Check - Show debits = credits in your ledger by way of an excel formula.
6. You must have a chart of accounts. Assume that your business is just starting so no need to have a trial balance with beginning balances.

**Marking:**

**Part 1:** Creating factious business, ten business transactions & Chart of Accounts

( /15 K/U Marks)

**Part 2:** Journalizing ten business transactions ( /20 T/I Marks)

**Part 3:** Posting ten business transactions ( /20 APP Marks)

**Total: /55 Marks**

**Part 1: a)** What is the name of your business and the fiscal period?

**Part 1: b)** Please create your chart of accounts here:

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| --- | --- |
| **Chart of Accounts** | |
| **No.** | **Account** |
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**Part 1: c)** Creating ten business transactions (Please type them below)